



## For Immediate Release

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## The Trails at Silverdale Breaks Ground

SILVERDALE, Washington (August 28, 2014) -- CenterCal Properties is proud to announce that construction has begun on The Trails at Silverdale, an open air specialty shopping center with 220,000 square feet of retail and dining space. This development will be the first major retail project to be built within the Kitsap region in over 15 years and is scheduled to open in the Fall of 2015.

The Trails at Silverdale brings a vibrant mix of retailers to the Kitsap regional marketplace as well as a collection of established chains looking to better serve this highly sought after territory. Silverdale will be unique in the Puget Sound in terms of its ability to offer retailers an opportunity to showcase their best formats in a one-stop shopping experience for an ever-growing population of 300,000+ people. The Trails at Silverdale is designed to deliver the shopping experience that consumers now demand.

The project fits CenterCal's criteria of identifying well located real estate in a high demand/limited supply market. The site is ideally situated at the high profile main intersection of Highways 3 and 303 which feed the regional mall area. The recent expansion of the Urban Growth Boundary, a major upgrade of the existing freeway interchange, and the creation of key arterial road infrastructure makes this the gateway property for more than 400 acres of freeway oriented real estate.

"We are excited to create a retail venue in Kitsap County that will honor our customers' desire for new retail formats in a modern shopping environment, with many more local options from which to choose", Fred Bruning, CEO of CenterCal Properties said. "The vision for this project was first conceived more than 10 years ago with the infrastructure improvements which were made by Kitsap County. We feel both privileged and thrilled with the opportunity to execute that vision and create something we believe will make the entire region proud. We look forward to an exciting Grand Opening which cannot come soon enough for our terrific mix of tenants!"

### About CenterCal Properties

In 2004, Fred Bruning and Jean Paul Wardy formed CenterCal Properties, LLC in order to fulfill their vision of developing and acquiring fine retail properties throughout the western United States. CenterCal is well known for building destinations that quickly become the favorite gathering place for the communities in which they are created.

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