

UTAH



2018

MOUNTAIN VIEW

VILLAGE

CenterCal Properties Breaks Ground for Mountain View Village in Riverton, Utah

A revolutionary way to bring communities together

Riverton, Utah (March 15, 2017) -- With local government, business and community dignitaries in attendance, CenterCal Properties broke ground today on its newest mixed-use project called Mountain View Village. Fred Bruning, chief executive officer, and Jim Steman, vice president of development, were on hand with Riverton Mayor Bill Applegarth, Val Hale of the Governor's Office of Economic Development and members of the local clergy community to formally lift the first shovelful of earth on the new development.

The newest addition to its unique properties — which include Station Park in Farmington, Utah and The Village at Meridian in Meridian, Idaho — Mountain View Village is comprised of 85 acres in one of the fastest growing areas of the Salt Lake Valley/South Jordan area. The mixed-use development will create a new gathering place for the community and will include retail, restaurants, an office complex, a gym, and a hotel with a full luxury theater.

“Our intent, in all of our developments, is to create places that help unify the unique communities in which we build,” said Bruning. “We’ve seen it happen at our other locations and we are so excited to become a part of this growing and vibrant community.”

A key feature of the development will be the community gathering space, where people will be able to visit with friends and family, take in free entertainment such as open-air concerts, and enjoy the beautiful eagle statue and fountain area. CenterCal commissioned sculptor Brian Keith to create a bronze cast eagle statue which will be the centerpiece of the fountain.

“As Riverton continues to grow, we knew we needed a central place for people to congregate.” noted Mayor Applegarth. “Mountain View Village will have so much to offer to our

community, in retail, entertainment, restaurants, and a place to just visit with family and neighbors.”

The development will roll out in three phases, with the first phase of its anchor retail area underway as of today. The next phase will include additional specialty retail and the third phase will focus on the office complex. The first phase will open in the summer of 2018.

For more information, visit www.centercal.com, or contact Cory Maloy, SnappConner PR (cory@snappconner.com) or at 801.806.0154.

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About CenterCal Properties, LLC

CenterCal Properties, LLC, founded in 2004 by Fred Bruning and Jean Paul Wardy, is a full-service commercial real estate company in the business of investing, developing, leasing, and managing its projects. CenterCal excels in, and is best known for, creating destinations throughout the western United States with a unique strategy of “place-making,” which emphasizes the importance of developing spaces with a sense of community.

Bruning and Wardy’s creative vision and passion for development, coupled with CenterCal’s internal expertise, is evident in the properties the company owns and operates today. Those include Bridgeport Village, Cascade Station, Nyberg Woods and Nyberg Rivers in Oregon, Valley Mall and The Trails at Silverdale in Washington, Station Park in Utah, The Village at Meridian and Treasure Valley Marketplace in Idaho, Blackhawk Plaza in Northern California, and The Collection at Riverpark and Plaza 183 in Southern California. Projects currently under development include The Village at Totem Lake and The Terminal at Ballard in Washington, Canyon Corners in Park City and Mountain View Village in Riverton, Utah, The Veranda in Concord, The Waterfront in Redondo Beach and 2nd and PCH in Long Beach, California. For more information on all of CenterCal’s properties, please visit www.centercal.com.

CenterCal Properties is a retail development joint venture partners of California State Teachers Retirement System (CALSTRS), and is one of most active retail developers in the United States. Currently the company has millions of square feet in various stages of development.