



THE VILLAGE
AT MERIDIAN

FOR IMMEDIATE RELEASE

Contact: Courtney Feider

courtney@adrianandsabine.com

208-830-6416

Chipotle Mexican Grill Signs New Lease at The Village at Meridian

America's Premiere Fast and Fresh Mexican Restaurant Joins The Meridian Project

MERIDIAN, Idaho -- January 14, 2013 -- The Village at Meridian - CenterCal Properties, LLC is happy to welcome Chipotle Mexican Grill as their newest tenant at The Village at Meridian, a developing lifestyle complex on the North East corner of Fairview Avenue and Eagle Road. Chipotle will occupy 2,600 square feet in the complex, and will create several local jobs upon opening.

"We are really excited about our new location at Village at Meridian," said a member of the Chipotle management team. "It will be unique in that we are taking a little more square feet than our typical store to allow us to do a recessed patio within our dining area, giving it a cool patio vibe that will be enjoyed year round."

Chipotle Mexican Grill, Inc. (CMG) serves fast, fresh food with high quality raw ingredients and classic cooking methods. Through their vision of Food With Integrity, Chipotle is seeking better food from using ingredients that are not only fresh, but that where possible are sustainably grown and raised responsibly with respect for the animals, the land and the farmers who produce the food. They are also a focused people culture, with an emphasis on identifying and empowering top performing employees, enabling them to develop future leaders from within. Chipotle opened with a single restaurant in 1993 and currently operates more than 1,350 restaurants. For more information, visit Chipotle.com.

Along with this Chipotle Mexican Grill announcement, and the Kona Grill lease in December, The Village at Meridian and CenterCal celebrated grand openings for national eatery Noodles & Co., and local businesses Meridian Smiles Dentistry, and My

Kid's Dentist & Orthodontics. Retailers like Big Al's, Gordman's, and Marshall's have been open since late summer/early fall, and national retailers such as Petco, Gap Factory Outlet, Nike Factory Store, and Chick-Fil-A have had record-breaking success during their first few months on the new property. There will be more new openings throughout the Winter and into Spring 2013, with a property Grand Opening in October, 2013.

When complete, The Village at Meridian will include a state-of-the-art digital 15 screen theatre, a collection of restaurants for every taste, and shopping for the entire family. Once developed, the park will be a gathering place for holiday and community events in 2013 and forward: a harvest festival, seasonal ice-skating rink, Santa's Village, a summer concert series, a Meridian-based "art in the park", and a new farmer's market. This video shows another CenterCal development (at Station Park in Utah) and gives you an idea of how The Village will feel <http://youtu.be/jmWSt-h7GkA>.

The Village at Meridian is located at the intersection of Eagle Road and Fairview, in Meridian Idaho, near Eagle. Developer, CenterCal Properties, has invested \$300M in the project to create a luxury shopping and entertainment destination with exceptional landscape and hardscape. For more information about new restaurants, stores and upcoming events visit The Village at Meridian on Facebook.

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About The Village at Meridian

The Village at Meridian is a project owned and developed by CenterCal Properties with an exceptional offering of retailers, and luxury landscape and hardscape design. The Village sits on approximately 100 acres on Eagle & Fairview, the busiest traffic intersection in the state. Directly behind Village at Meridian, Kleiner Park is open. This 65 acres project is owned by the city and includes 2 ponds, bike trails, walking trails, a disk golf course, a library, a new senior center and beautiful recreation and event space.

About CenterCal Properties

In 2004, Fred Bruning and Jean Paul Wardy formed CenterCal Properties, LLC, to develop and acquire fine retail properties throughout the western United States. CenterCal is well-known for building destinations that become the favorite gathering place for the communities they are built in. The CenterCal Properties team brings community events and a social meeting place to the Treasure Valley with The Village at Meridian at the intersection of Fairview and Eagle Road.

CenterCal properties include BlackHawk Plaza (CA), Bridgeport Village, Cascade Station, and Nyberg Woods (OR), Valley Mall in (WA). In development: The Village at Meridian (ID), Station Park (UT), The Collection at Riverpark (CA), and Nyberg Rivers (OR). For more information on these and other CenterCal projects visit www.centercal.com.