



SAKS FIFTH AVENUE OFF 5TH STORE TO OPEN IN PORTLAND, OR

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Tigard, Oregon- On Thursday September 2, 2010, at 9:00 am PST, a new 28,000 square foot Saks Fifth Avenue OFF 5TH store will open in Bridgeport Village, the Pacific Northwest's preeminent fashion and lifestyle shopping center. To celebrate the grand opening, the store is bringing to life the excitement and trends of Fashion Week with additional discounts and a signature tote-bag gift with any purchase. The store will also be giving out MysteryMoney cards, valued from \$5 to \$500, when customers sign up for the company's MORE! Rewards loyalty program.

Saks Fifth Avenue OFF 5TH, known for its unparalleled combination of style, quality, and value, offers an extraordinary array of designer sportswear, fine jewelry, handbags and accessories from the most distinguished designers. The Bridgeport Village store is the first Saks Fifth Avenue OFF 5TH location in Oregon. Today, there is a total of 55 Saks Fifth Avenue OFF 5TH stores in 23 states.

"We're very excited to bring Saks Fifth Avenue OFF 5TH to the Portland area, and feel that this concept will flourish in the market" noted Robert Wallstrom, President of Saks Fifth Avenue OFF 5TH, "Bridgeport Village is an ideal location for our new store to offer premium value, style and an impressive selection to new customers and those already familiar with the Saks brand."

The store in Portland will be the twelfth to be modeled after the new 'luxury in a loft' environment. Designed to highlight merchandise and facilitate easy shopping while maximizing efficiency and flexibility, the store will be bright and uncluttered, with no hard aisles and one consistent hard-surface floor throughout. All fixtures will be on casters, ensuring ease of movement, and all hardware will be interchangeable between fixtures. The store will have increased luxury brands and expanded key merchandise categories including fine jewelry, shoes, handbags, sunglasses and contemporary sportswear.

“We are thrilled to have an amazing tenant such as Saks Fifth Avenue OFF 5TH join us at Bridgeport Village,” stated Fred Bruning, Chief Executive Officer of CenterCal Properties, LLC. “We are very happy to have the only Saks location in Oregon at Bridgeport Village.”

The opening of the store at Bridgeport Village continues the growth underway at Saks Fifth Avenue OFF 5TH. The store is the second of four new stores in 2010 in addition to the complete renovation of an existing Saks Fifth Avenue OFF 5TH store. New Saks Fifth Avenue OFF 5TH stores will also open in Houston, Texas, and Raleigh/Greensboro, North Carolina, and the Riverhead, New York recently completed renovation.

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About Saks Fifth Avenue OFF 5TH and the Company

Saks Fifth Avenue OFF 5TH, known for delivering Saks style at outlet prices, offers value-priced designer clothing and accessories by an unparalleled array of coveted designers. Today, there is a total of 55 Saks Fifth Avenue OFF 5TH stores in 23 states.

About Saks Fifth Avenue

Saks Fifth Avenue, one of the world's preeminent specialty retailers, is renowned for its superlative American and international designer collections, its expertly edited assortment of handbags, shoes, jewelry, cosmetics and gifts, and the first-rate fashion expertise and exemplary client service of its Associates. Today, Saks operates 53 full-line stores in 25 states, 5 licensed stores in the Middle East and 1 licensed store in Mexico City and saks.com, the company's online store.

Interviews with Robert Wallstrom, President of Saks Fifth Avenue OFF 5TH, as well as private media tours, images, store renderings, camera-crew and photographer access are all available upon request.

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